

# FAFSA OVERVIEW

*& COMMONLY ASKED QUESTIONS, ANSWERED!*

**Free Application *for* Federal Student Aid**

# COMMONLY ASKED QUESTIONS:

What are Federal Student Aid Programs?

When is FAFSA due?

How do I complete FAFSA?

Which parent do I use to help me complete FAFSA?

What happens after I've completed FAFSA?

# FINANCIAL AID

COLLEGE OR CAREER SCHOOL



# FAFSA IS...

-FAFSA is the Free Application for Federal Student Aid.



-Federal Student Aid is financial aid from the federal government to help you pay for education expenses at an eligible college or career school. Grants, loans and work-study are types of federal student aid.

# WHAT ARE FEDERAL STUDENT AID PROGRAMS?

These are programs authorized under Title IV of the Higher Education Act of 1965 that provide **grants, loans and work-study** funds from the federal government to eligible students enrolled in college or career school.

Merit or performance based money without repayment

Fixed low interest rate money that has to be repaid

GRANTS

Need based money without repayment

SCHOLARSHIPS

WORK STUDY

Need based campus job, earnings get paid directly to student as wages

FEDERAL LOANS

# TYPES OF STUDENT AID

## **-Grants**

Financial aid, often based on financial need, that does not need to be repaid.

## **-Work-Study**

A Federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

## **-Federal Student Loans**

A loan funded by the federal government to help pay for your education. A federal student loan is borrowed money you must repay with interest. There are two types of loans, Direct Subsidized and Direct Unsubsidized.

## **Two different types of Student Loans!**

### Direct Subsidized Loans:

-Your school determines the amount you can borrow, and the amount may not exceed your financial need.  
-The U.S. Department of Education pays the interest on a Direct Subsidized Loan while you're in school at least half-time, for the first six months after you leave school (referred to as a grace period), and during a period of deferment (a postponement of loan payments).

### Direct Unsubsidized Loans:

-Your school determines the amount you can borrow based on your cost of attendance and other financial aid you receive.  
-You are responsible for paying the interest during all periods.  
-If you choose not to pay the interest while you are in school and during grace periods and deferment or forbearance periods, your interest will accrue (accumulate) and be capitalized (that is, your interest will be added to the principal amount of your loan).

# WHEN IS FAFSA DUE?

-You can start your online application on **October 1st** each school year!

-Most financial aid is on a first-come, first-served basis so applying early is important. However, there is no specific due date...you're still not too late to apply!

-Colleges/Universities usually do have their own due dates for FAFSA, so make sure you check with each school you apply to.

## FAFSA & Application DUE DATES @ WA STATE SCHOOLS:

WSU: January 31st, 2018

UW: January 15th, 2018

CWU: February 1st, 2018

WWU: January 31st, 2018

EWU: February 1st, 2018

# HOW DO I COMPLETE FAFSA!?

## Complete FAFSA in 5 steps!

**Step 1: Get FSA ID** -you will need your Social Security Number ([fsaid.ed.gov](https://fsaid.ed.gov))

**Step 2: 1 Parent will also need to get FSA ID**- they will need their Social Security Number

- Each college student in the house will need their own FSA ID
- Parents will use the same FSA ID for each child going to college in their household

**Step 3: Gather Documents!**You will need all of the following information to fill out your FAFSA online:

- Social Security Numbers (parents and students)
- Driver's License Number
- 2016 Tax Information (parents and students if they worked in 2016)
- Your tax info may be available online through IRS "tab" in FAFSA application online
- Records of any untaxed income such as: Social Security, Welfare, Veteran benefits, TANF and child support (parents and students)
- Information on savings, investments, and business farm assets (parents and students)

**Step 4: Go to [FAFSA.gov](https://fafsa.gov)** or KHS Career Center webpage and click on [FAFSA Application](#)

**Step 5: Submit the Application** once complete and after it's signed with FSA ID's

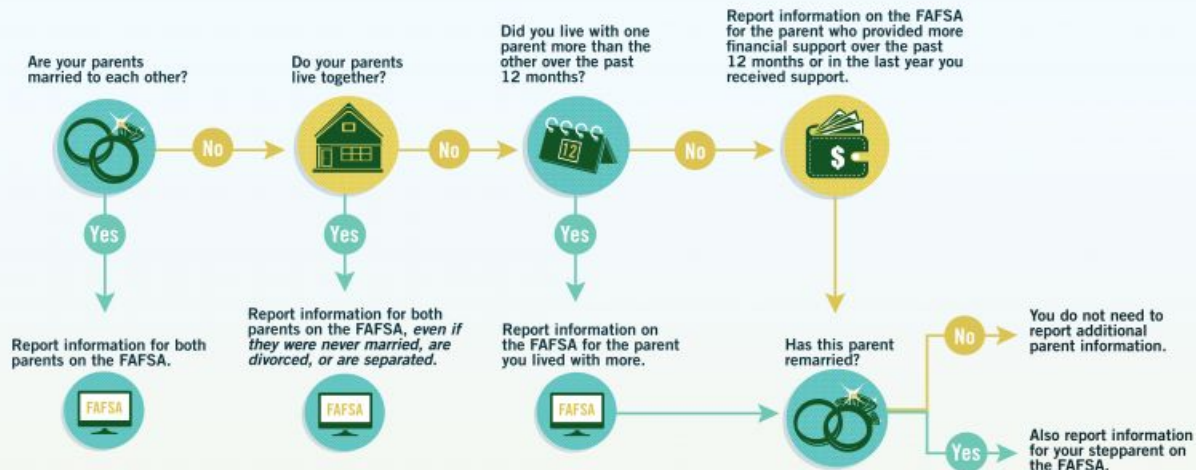


# WHICH PARENT SHOULD DO FAFSA WITH ME?

## WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.<sup>1</sup> For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit [StudentAid.ed.gov/fafsa/filing-out/parent-info](https://StudentAid.ed.gov/fafsa/filing-out/parent-info) or call 800-4-FED-AID (800-433-3243).

<sup>1</sup> If you're not sure whether you are a dependent student, go to [StudentAid.gov/fafsa/filing-out/dependency](https://StudentAid.gov/fafsa/filing-out/dependency)

# AFTER THE FAFSA: WHAT HAPPENS NEXT?



COMPUTER LOGIN INFO FOR FAFSA EVENT

**USERNAME: career.center**

**PASSWORD: Fafsa458!**

# THANK YOU!

If you need additional  
or one-on-one assistance  
please contact:

The KHS Career Center

Nicole Johnson  
Post-Secondary Career  
Coordinator

P: 360.501.1830

E: [nicole.johnson@kelsosd.org](mailto:nicole.johnson@kelsosd.org)

Career Center Website:  
<https://njohnson85.wixsite.com/khs-careercenter>

